

News Release

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USDA ANNOUNCES 1998-CROP COUNTY LOAN RATES FOR WHEAT, BARLEY, OATS, CORN, SORGHUM, AND SOYBEANS

WASHINGTON, April 19, 1998--The Secretary of Agriculture announced county loan rates for the 1998 crop of wheat, barley, oats, corn, sorghum, and soybeans.

The loan rates were determined in accordance with the provisions of the Federal Agriculture Improvement and Reform Act of 1996 and reflect the national average marketing assistance loan rates as follows:

Commodity	National Average Loan Rates
Wheat	\$2.58/bu.
Barley	\$1.56/bu.
Oats	\$1.11/bu.
Corn	\$1.89/bu.
Sorghum	\$3.11/cwt.
Soybeans	\$5.26/bu.

Copies of the rate schedules are available from: Thomas Fink, Policy and Procedure Section, Price Support Division, Farm Service Agency, USDA/FSA, Stop 0512, 1400 Independence Avenue SW Washington, D.C. 20250-0512, (202) 720-8701; via e-mail:Tom_Fink@wdc.fsa.usda.gov or via fax at (202) 690-3307.

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